



MicroPort Surgical Corporation

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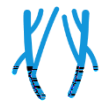
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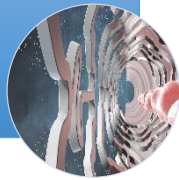
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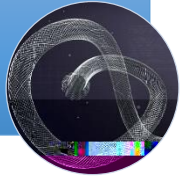
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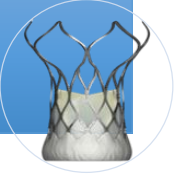
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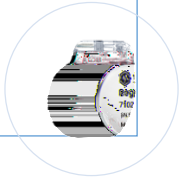
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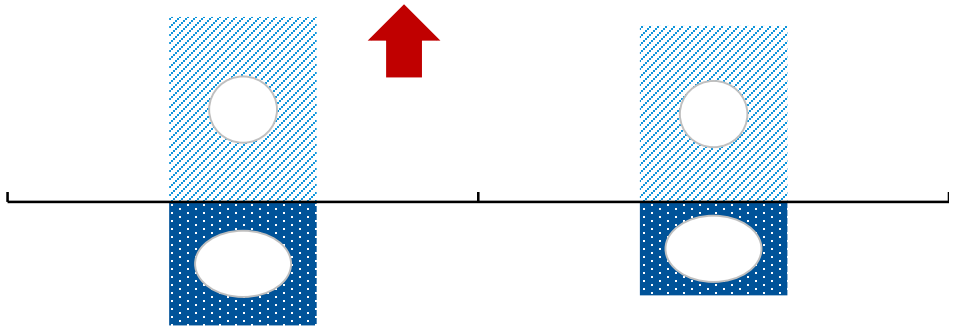
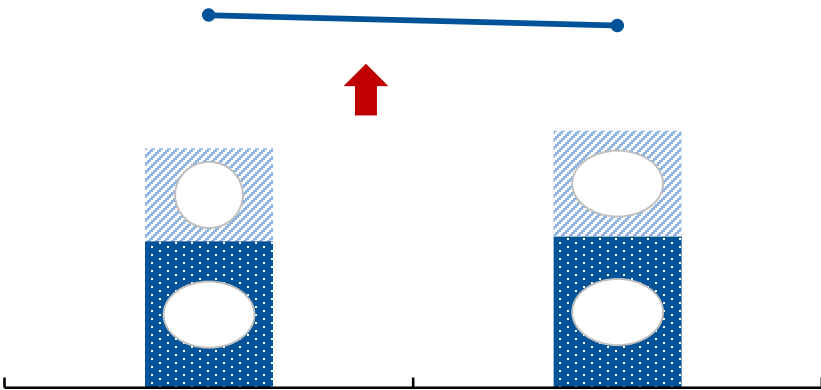
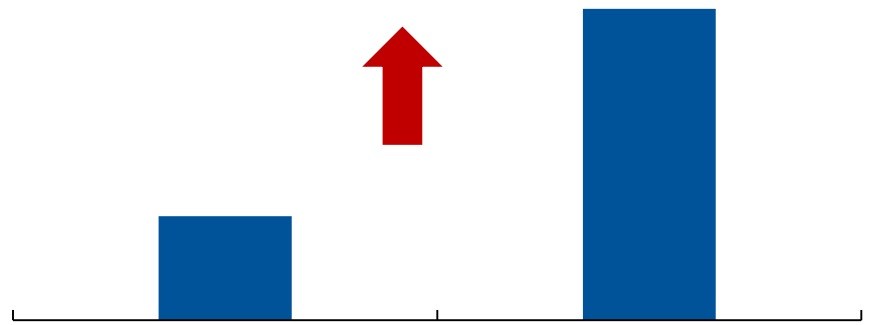
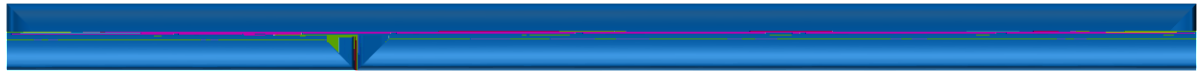
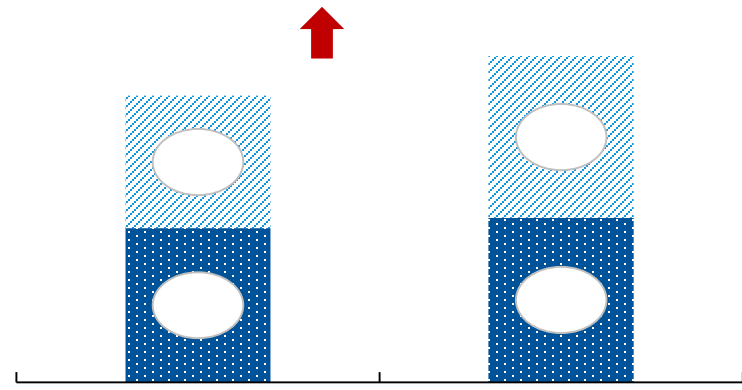
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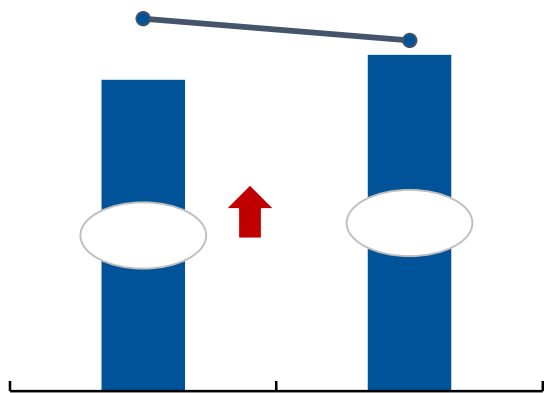
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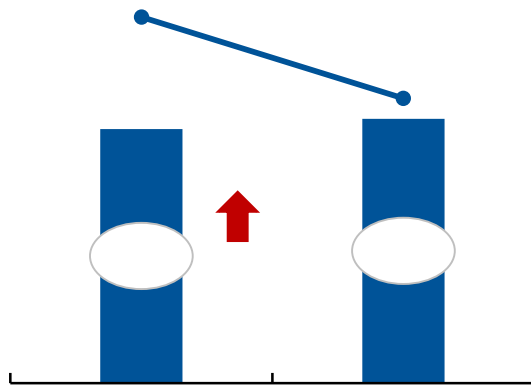
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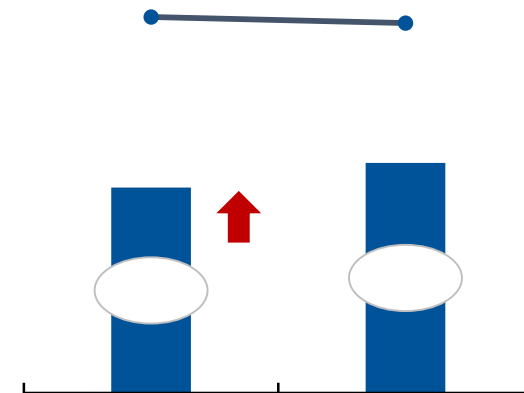
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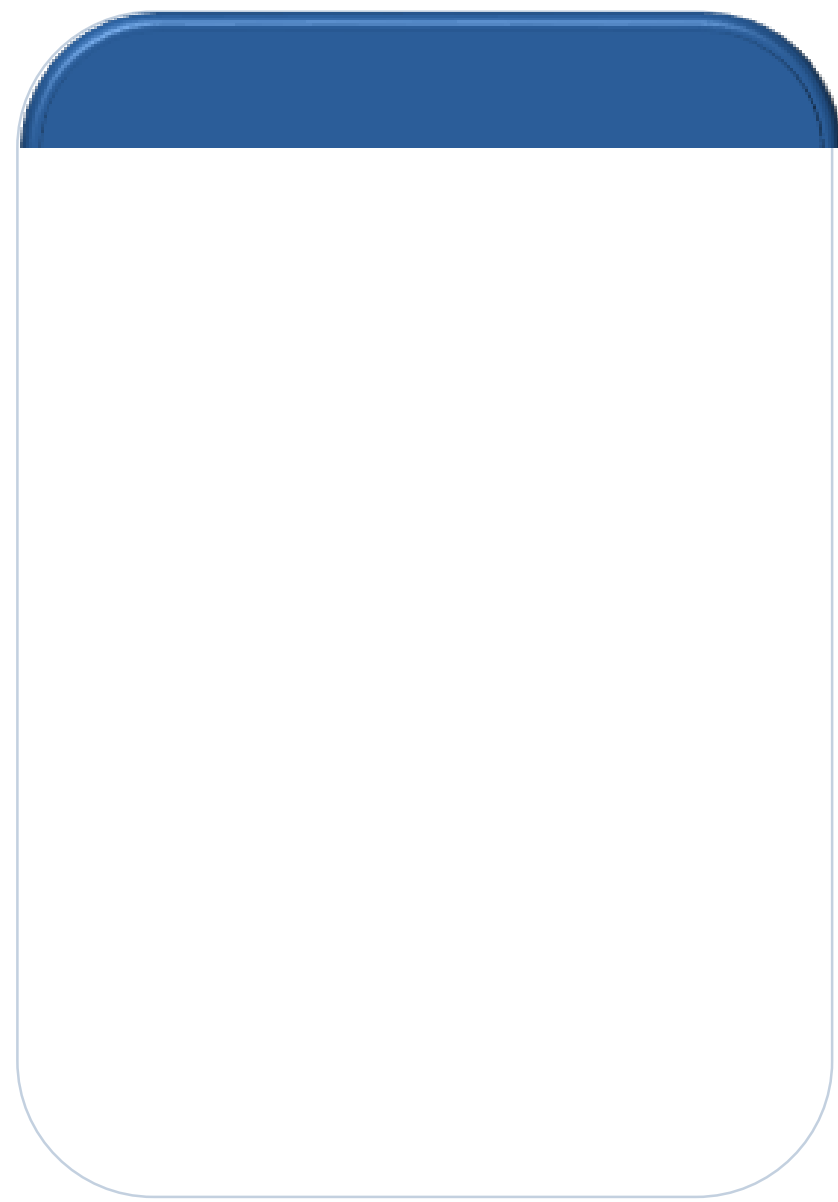
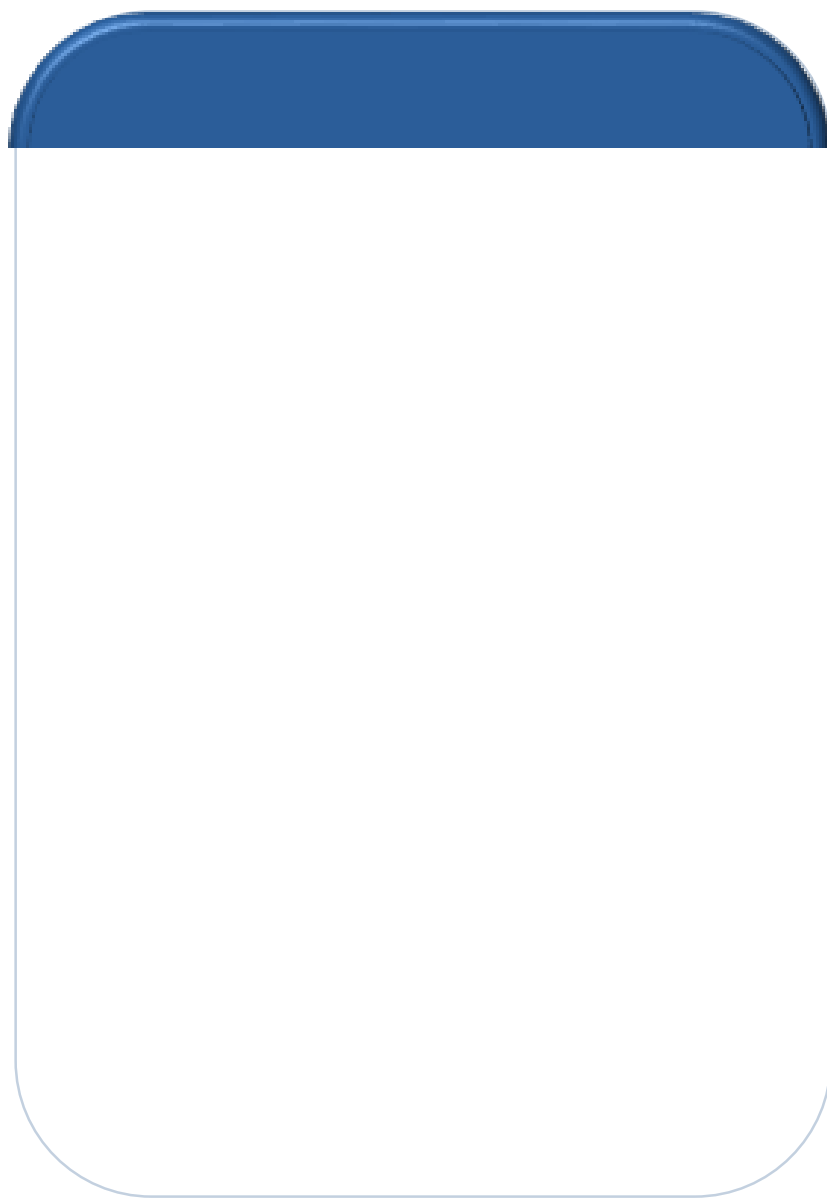
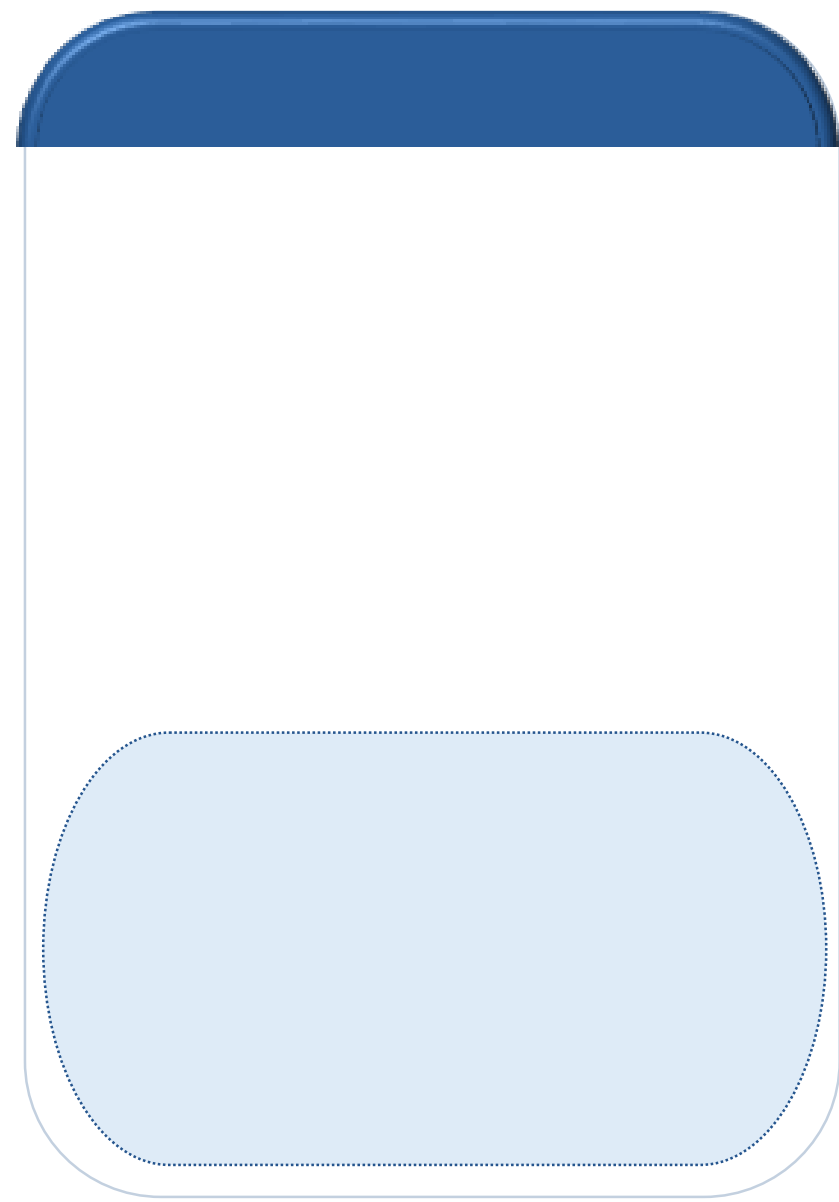
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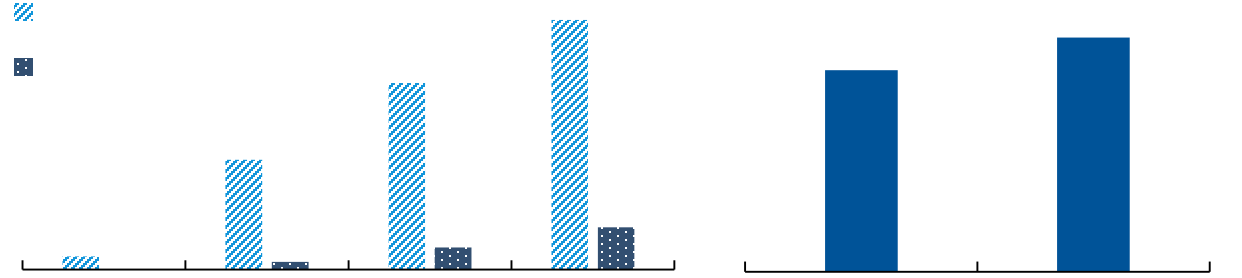
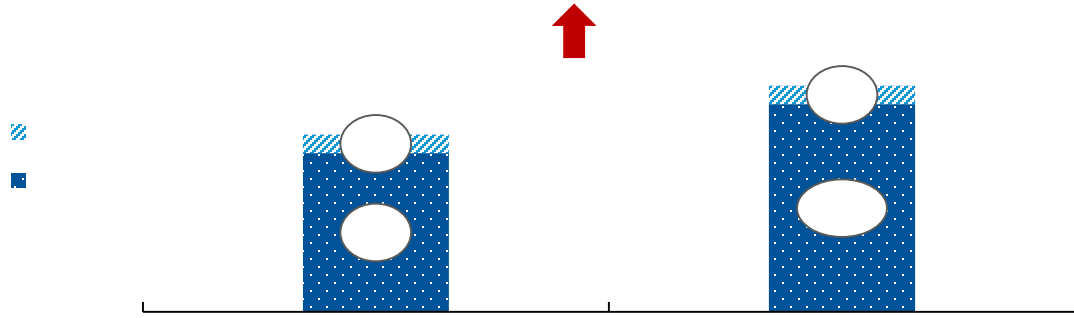
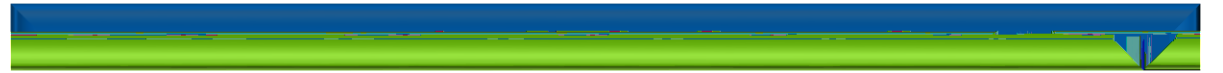

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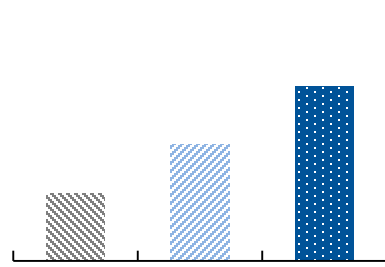
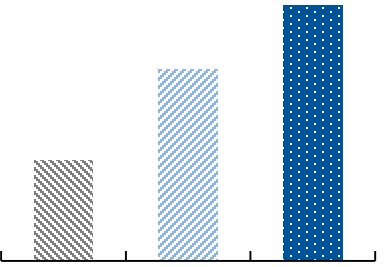
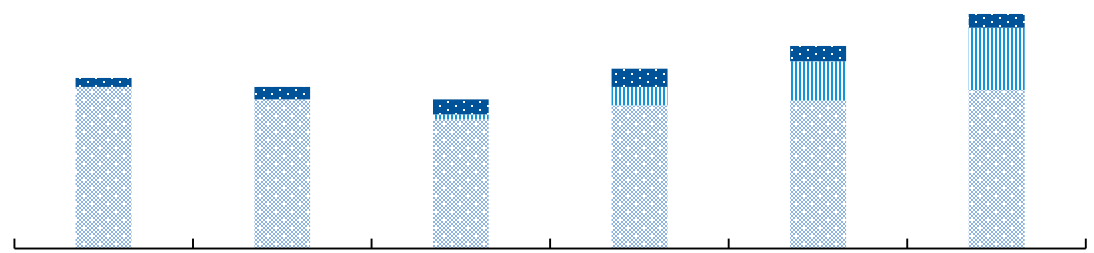
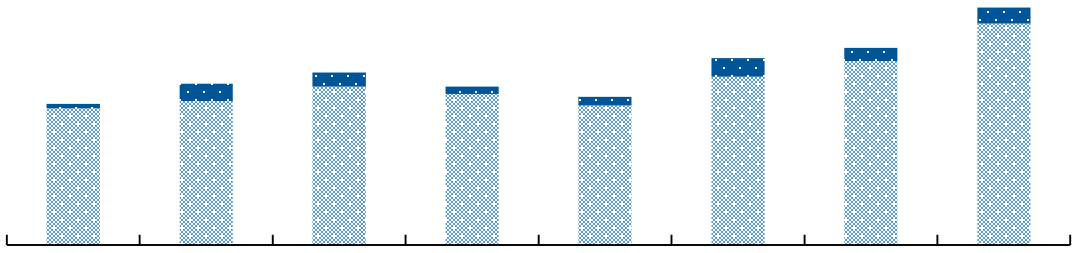


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Firehawk™ : 61% ↑ ; Firebird™ : 9% ↑

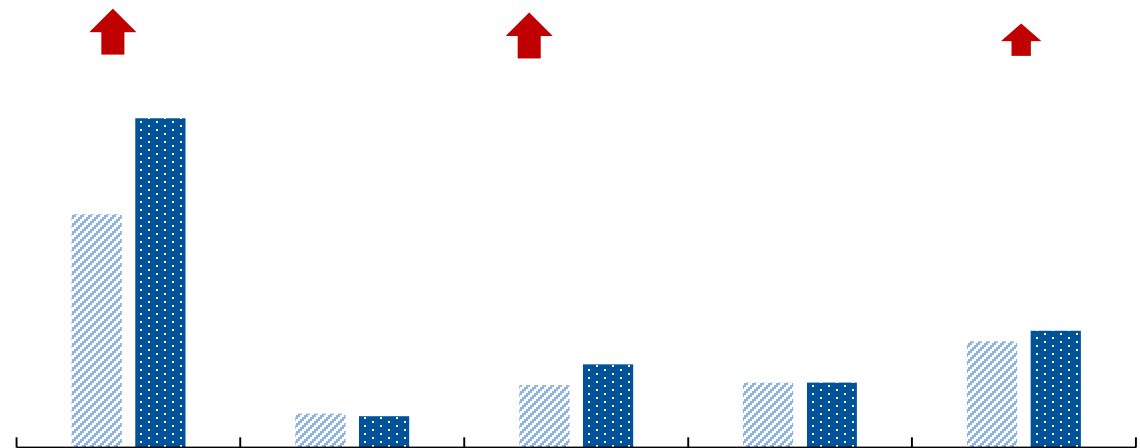
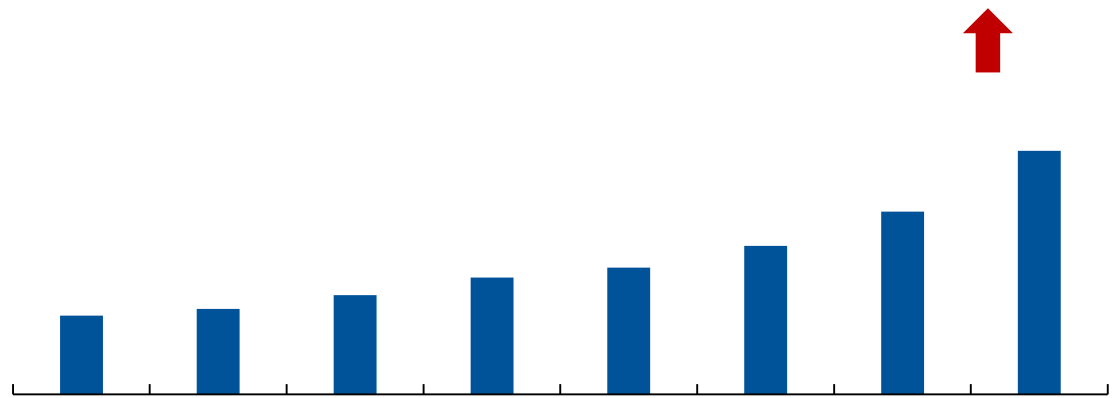


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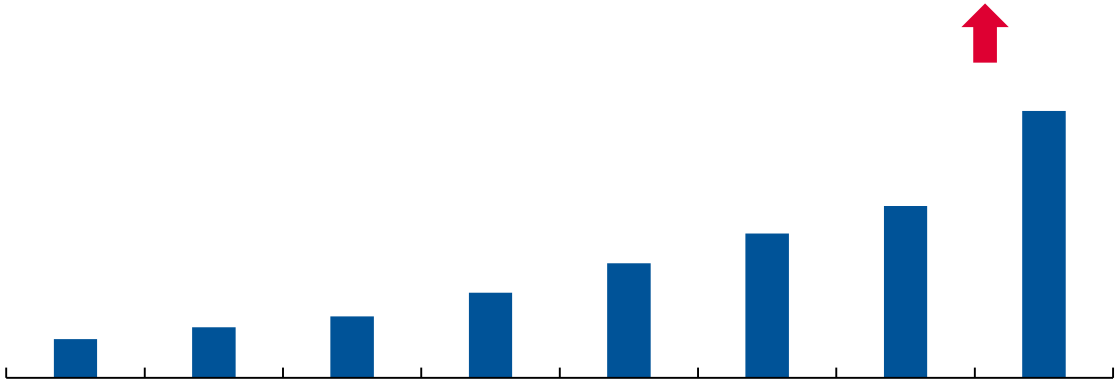


A series of light blue rectangular boxes arranged in a grid. The top row has four boxes. The second row has two boxes, with a red star icon in the right one. The third row has one box. The bottom section has three boxes, each containing the letter 'i'. A large blue triangular shape points from the bottom right towards the star icon.

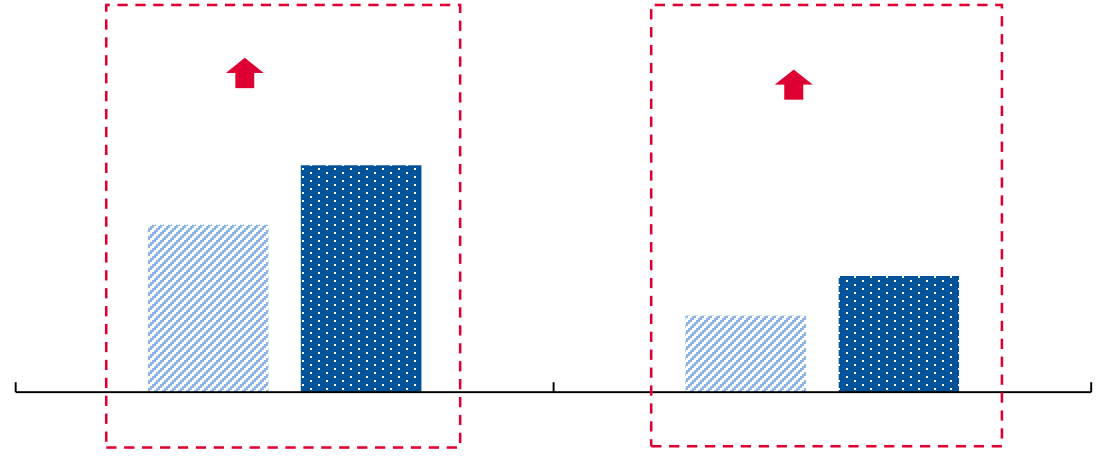
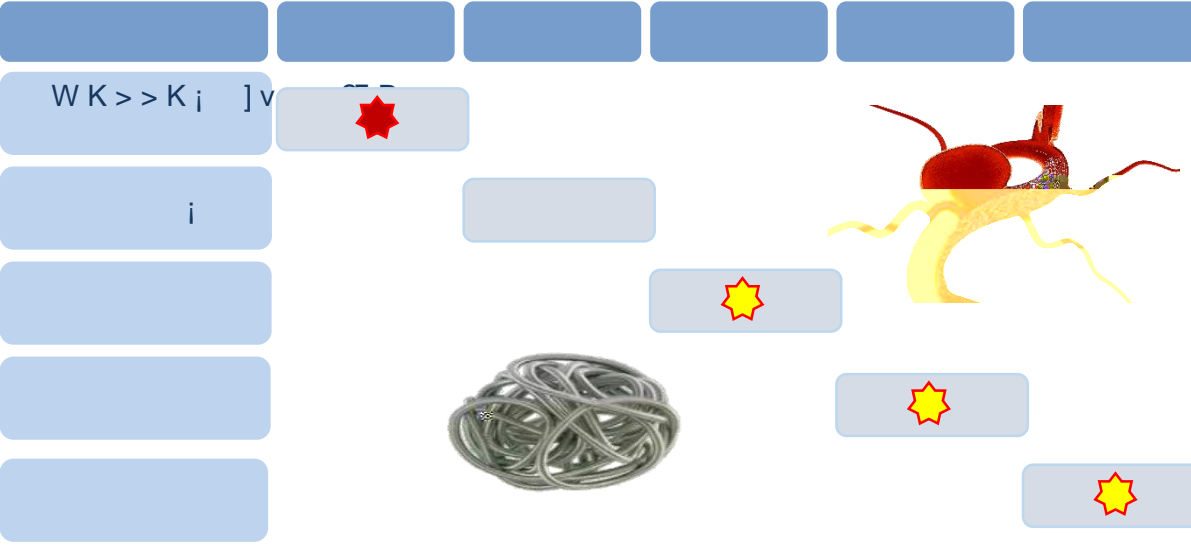


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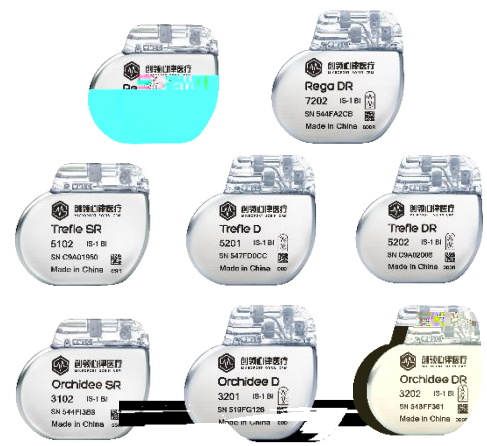
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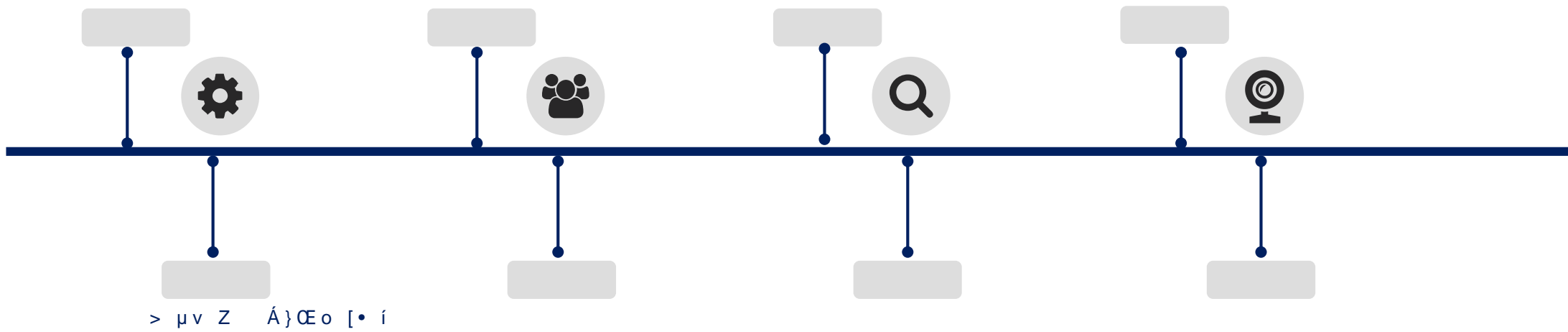
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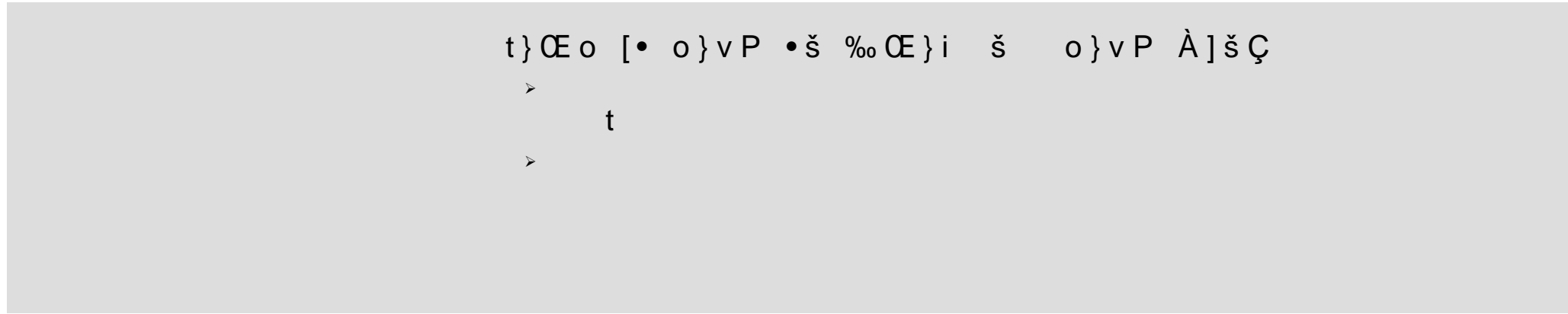
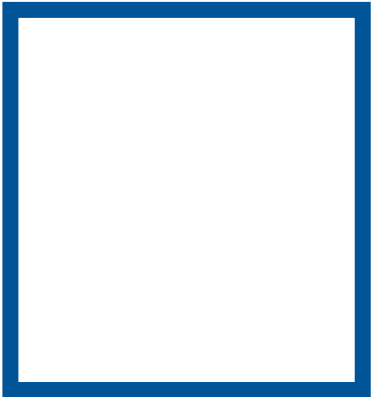
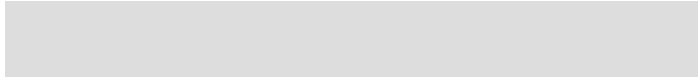
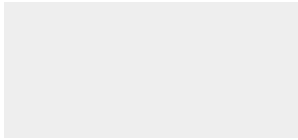
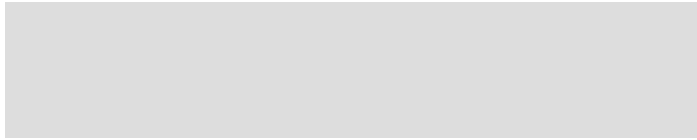
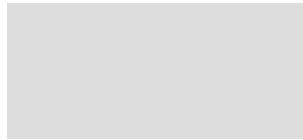
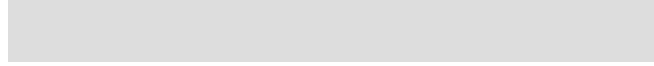
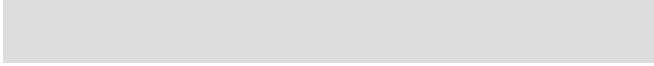
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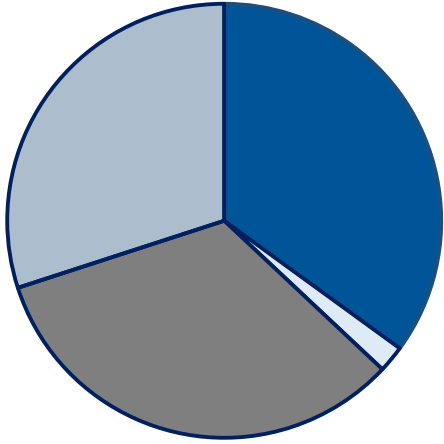


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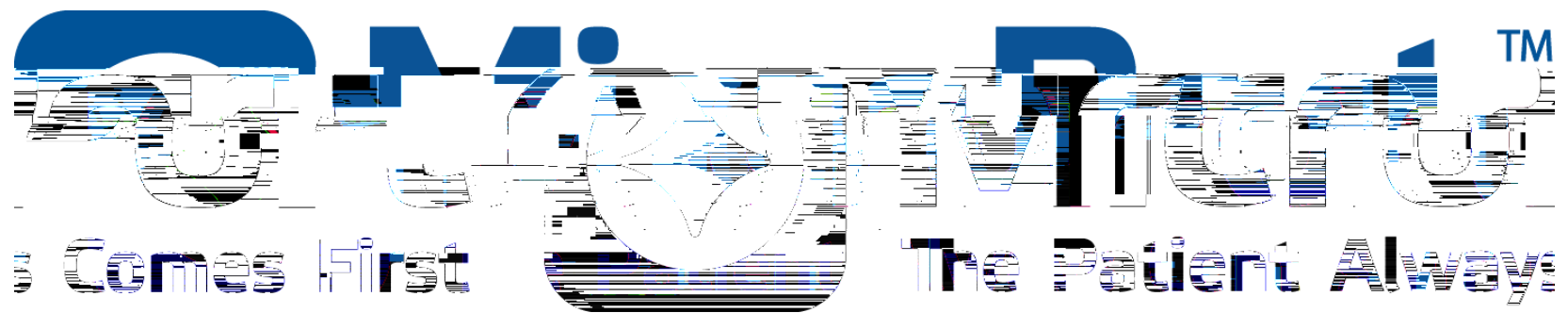
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(USD '000)	2017	2016	Flux %
<b>Revenue</b>	<b>444,190</b>	<b>389,921</b>	<b>14.0%</b>
Cost of sales	(125,793)	(118,243)	6.4%
<b>Gross profit</b>	<b>318,397</b>	<b>271,678</b>	<b>17.2%</b>
Other revenue & net gain/(loss)	(2,540)	20,677	-112.3%
Research and development costs	(58,150)	(51,897)	12.0%
Distribution costs	(137,766)	(128,464)	7.2%
Administrative expenses	(66,804)	(64,245)	4.0%
Other operating costs	(5,276)	(1,818)	190.2%
<b>Operating Profit</b>	<b>47,861</b>	<b>45,931</b>	<b>4.2%</b>
Finance costs	(13,489)	(16,704)	19.2%
Gain on disposal of subsidiaries	6,531		N/A
Share of losses of JV and associates	(10,535)	(3,941)	167.3%
<b>Profit before taxation</b>	<b>30,368</b>	<b>25,286</b>	<b>20.1%</b>
Income tax	(13,417)	(10,217)	31.3%
<b>Net profit</b>	<b>16,951</b>	<b>15,069</b>	<b>12.5%</b>
<b>Profit attributable to equity shareholders</b>	<b>18,823</b>	<b>14,141</b>	<b>33.1%</b>



(USD '000)	2017	2016	Flux %
Cash generated from operations	107,437	89,875	20%
Net income tax paid	(10,251)	(7,341)	40%
<b>Net cash from operating activities</b>	<b>97,186</b>	<b>82,534</b>	<b>18%</b>
<b>Net cash from investing activities</b>	<b>(86,170)</b>	<b>(82,811)</b>	<b>4%</b>
<b>Net cash from financing activities</b>	<b>20,382</b>	<b>28,137</b>	<b>-28%</b>
<b>Net movement in cash and cash equivalent</b>	<b>31,398</b>	<b>27,860</b>	<b>13%</b>
<b>Cash and cash equivalents as at 1 January</b>	<b>123,694</b>	<b>99,467</b>	<b>24%</b>
Effect of foreign exchange rate changes	5,137	(3,633)	-241%
<b>Cash and cash equivalents as at 31 December</b>	<b>160,229</b>	<b>123,694</b>	<b>30%</b>



What Comes First

The Patient Always