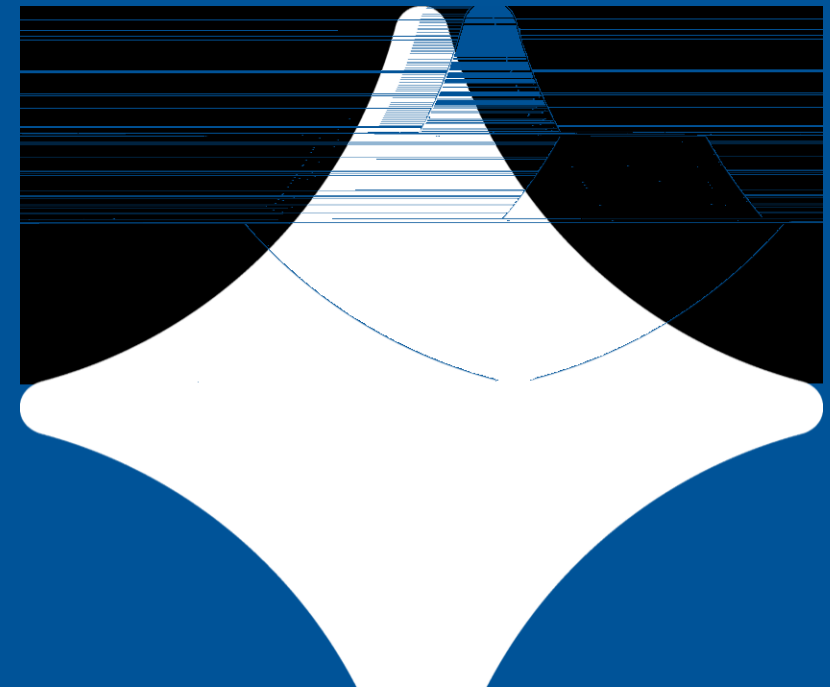


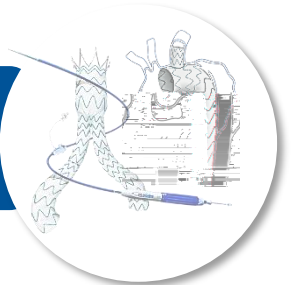
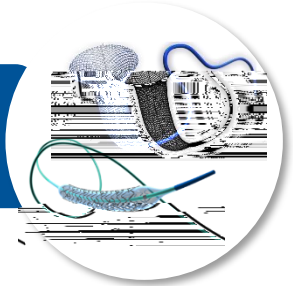
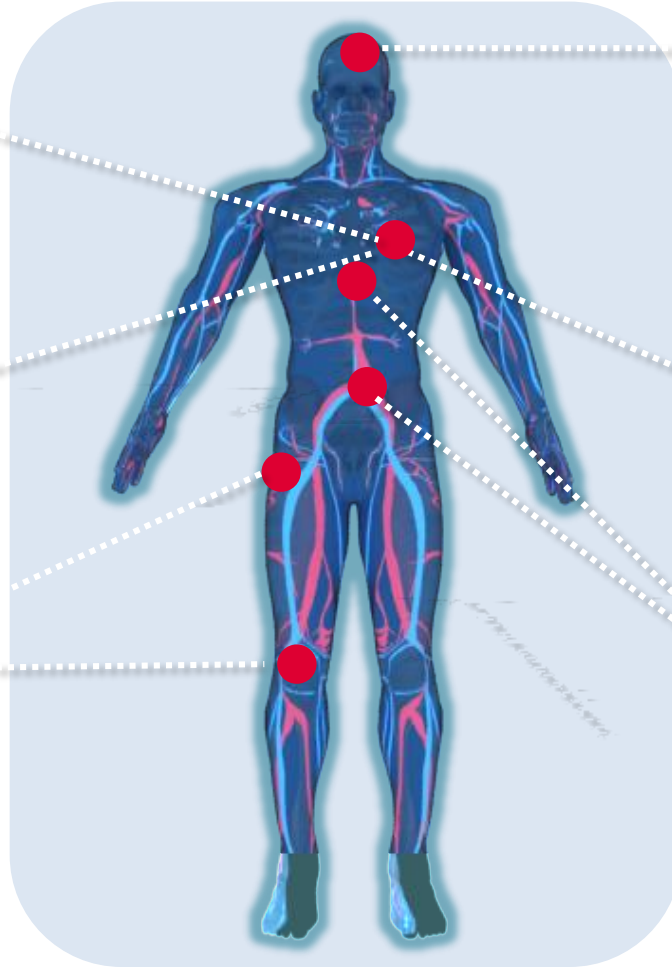
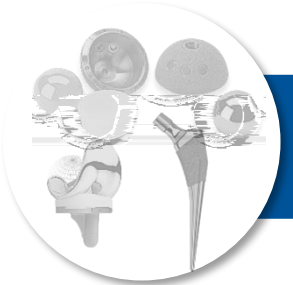
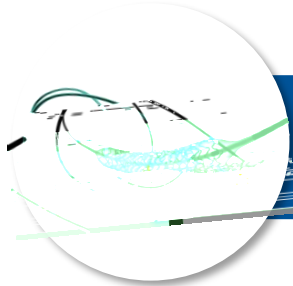
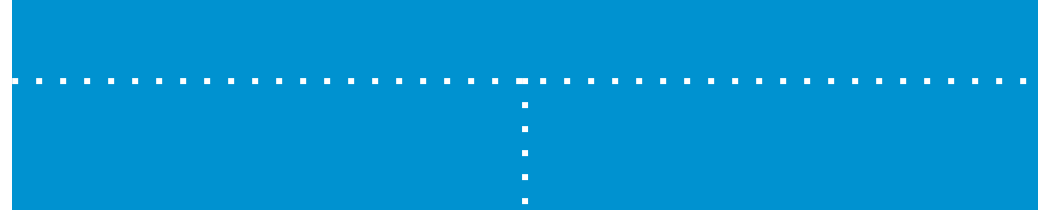
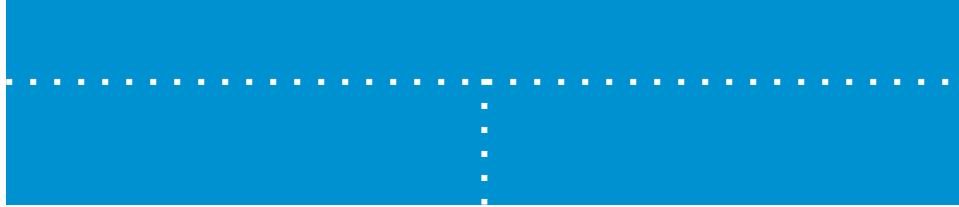


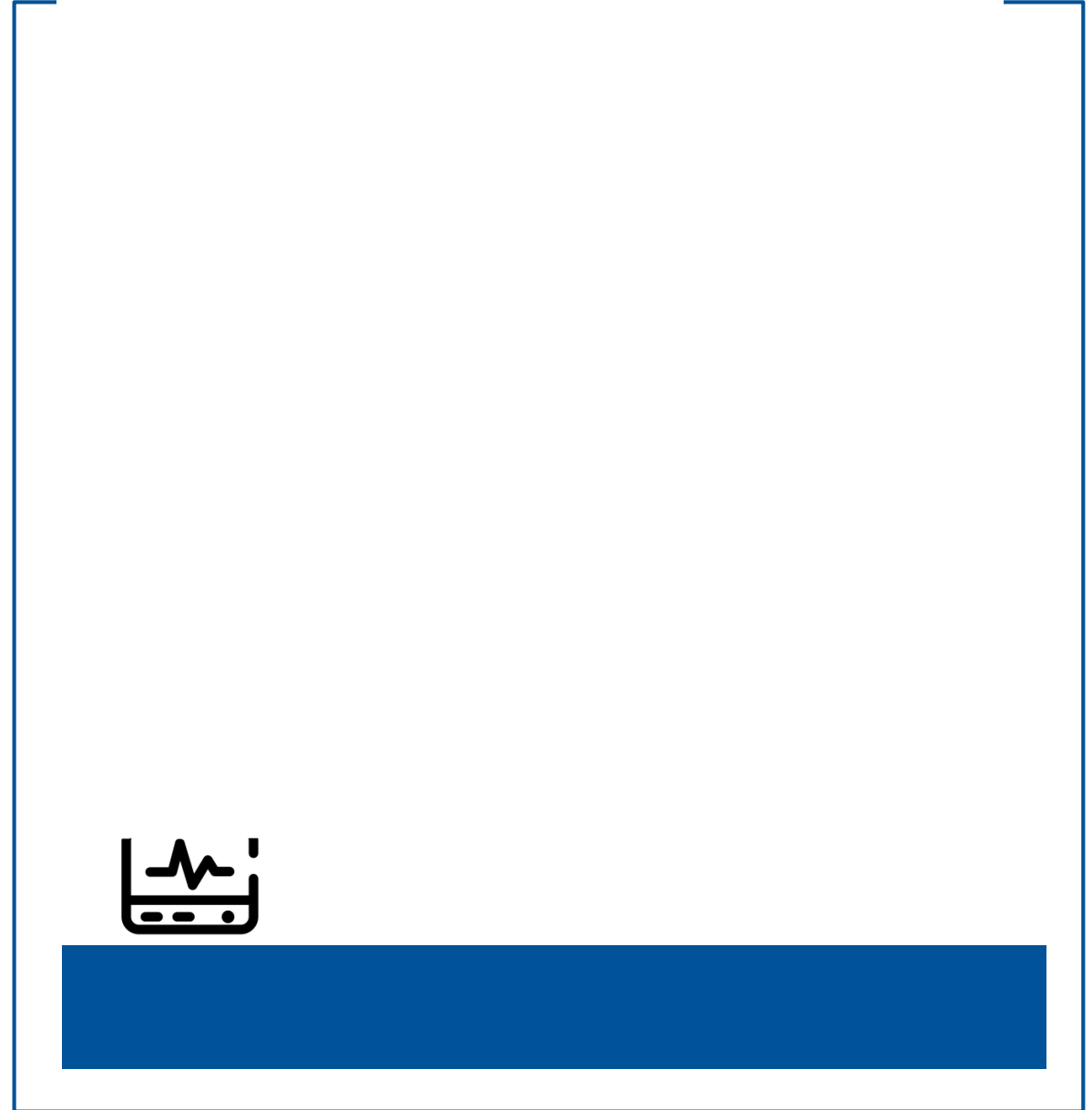
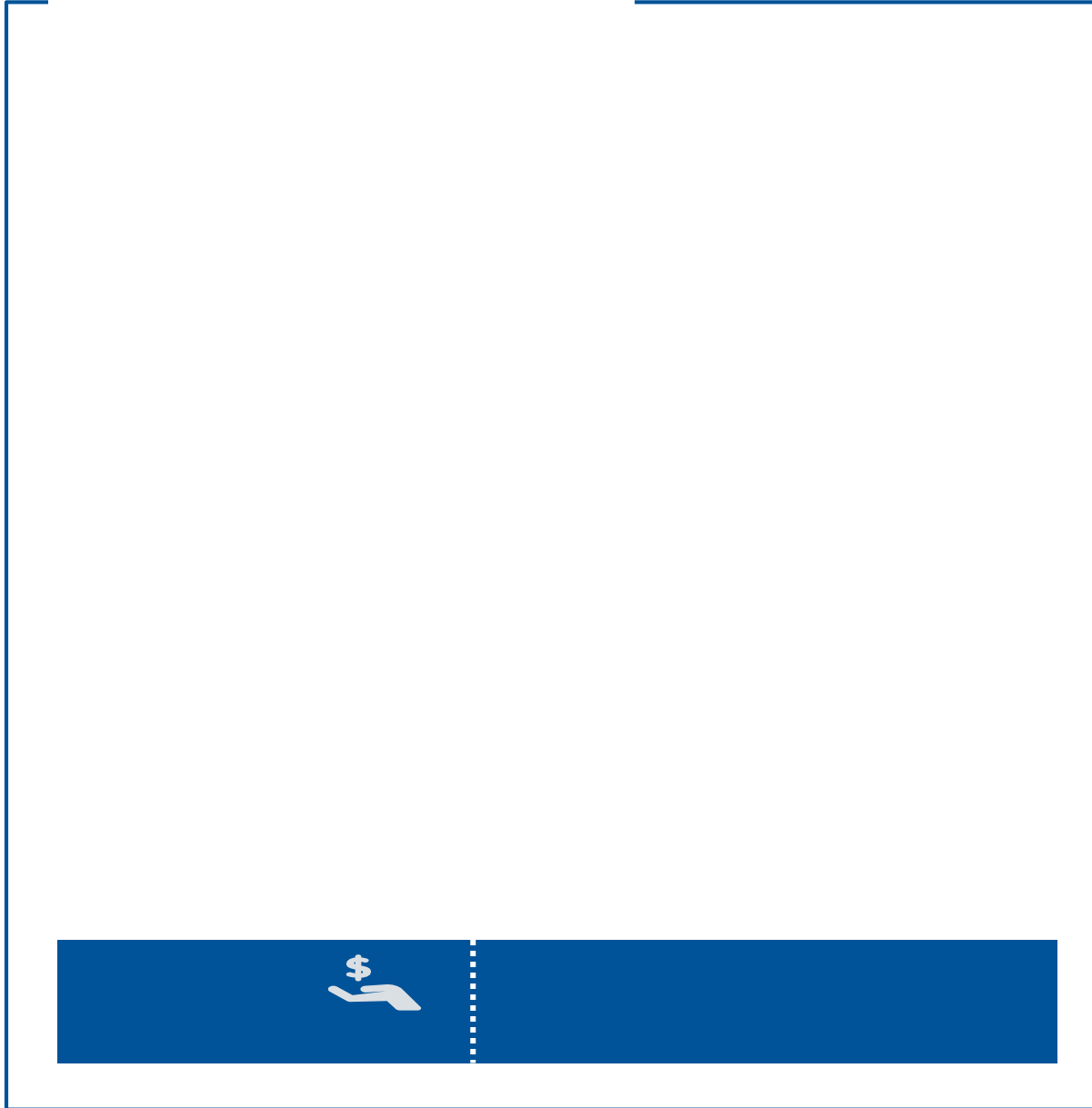




-  **Annual Result Highlights**
-  **Financial Review**
-  **Business Review**
-  **Outlook**
-  **Appendix   Financial Statements**



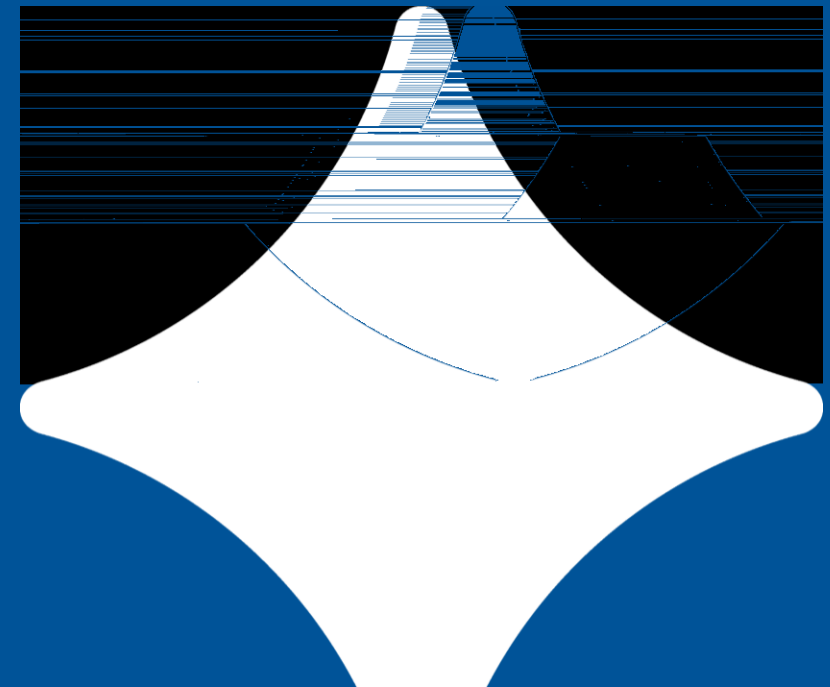


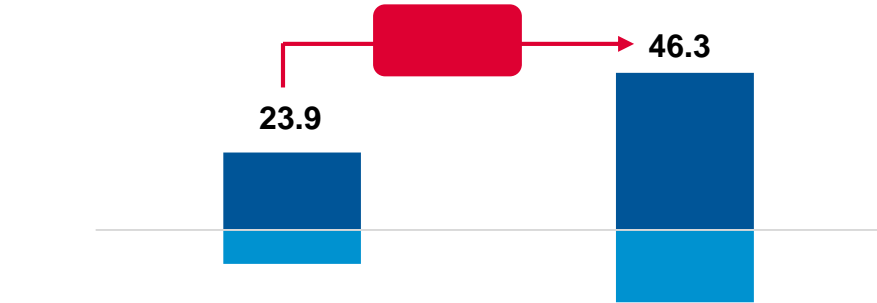
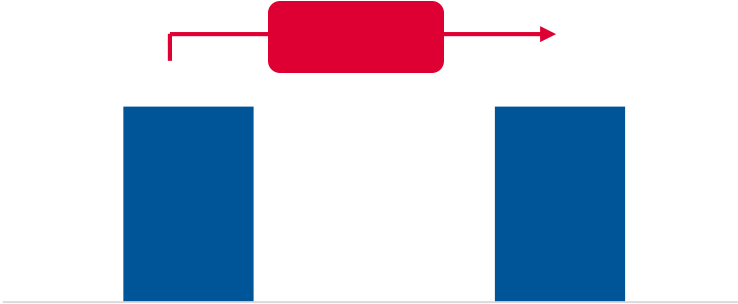
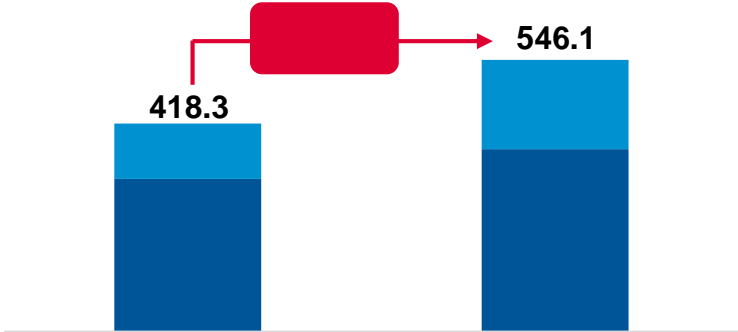
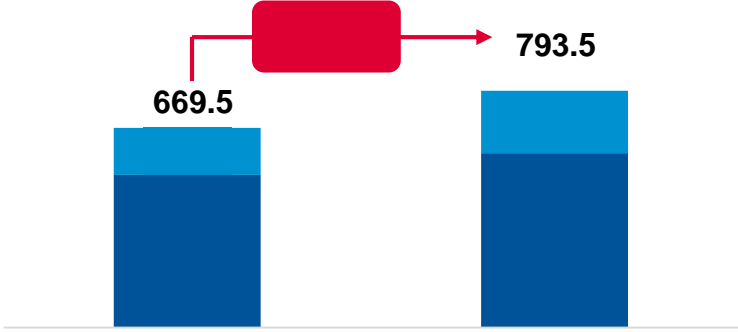






- Annual Result Highlights
- Financial Review
- Business Review
- Outlook
- Appendix    Financial Statements





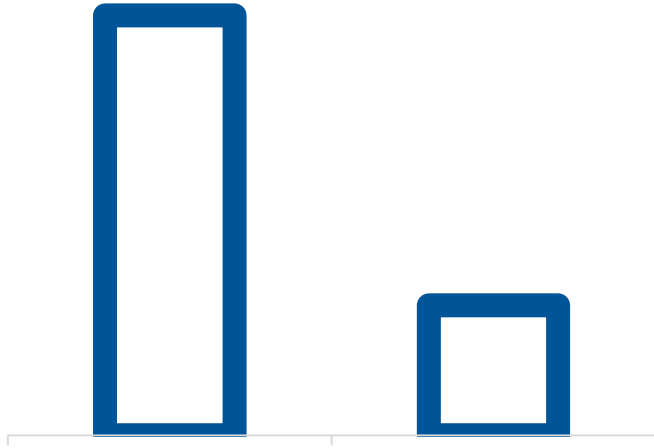


**Sales & Marketing Expenses**

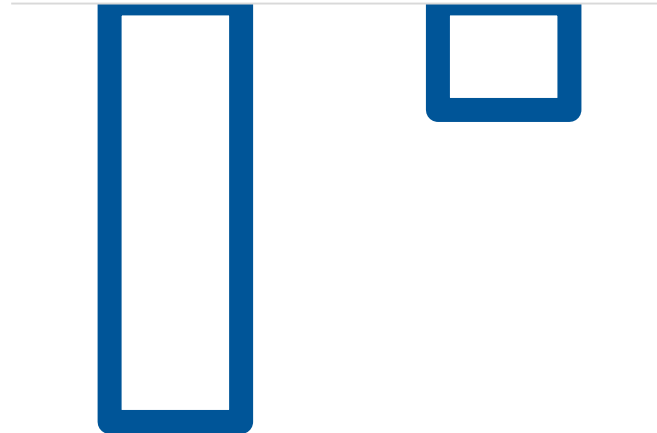
**Administrative Expenses**

**R&D Expenses**

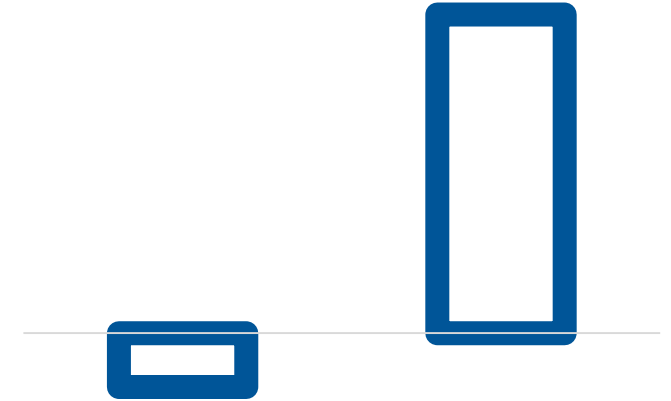
## Net Cash Flow from Operating Activities



## Net Cash Flow used in Investing Activities

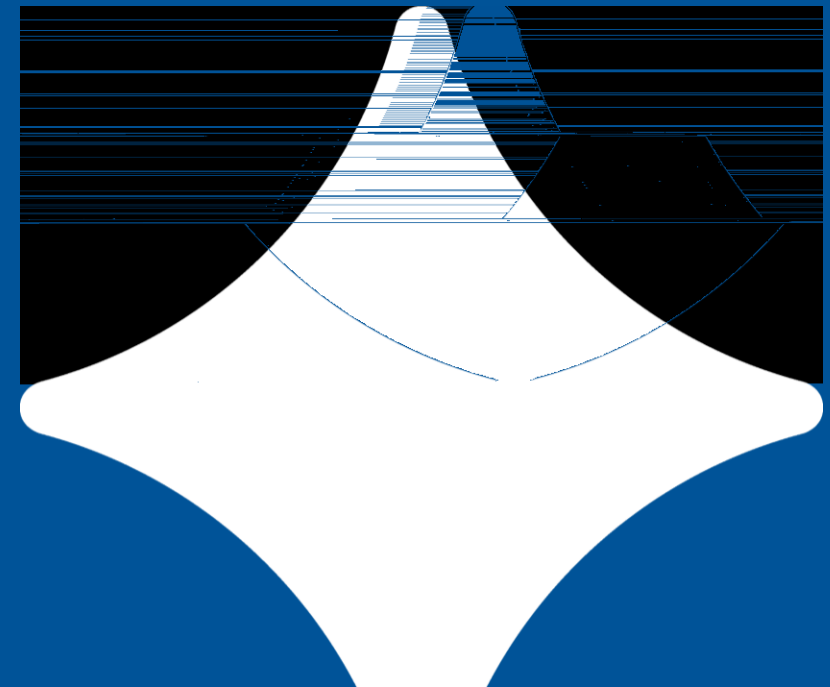


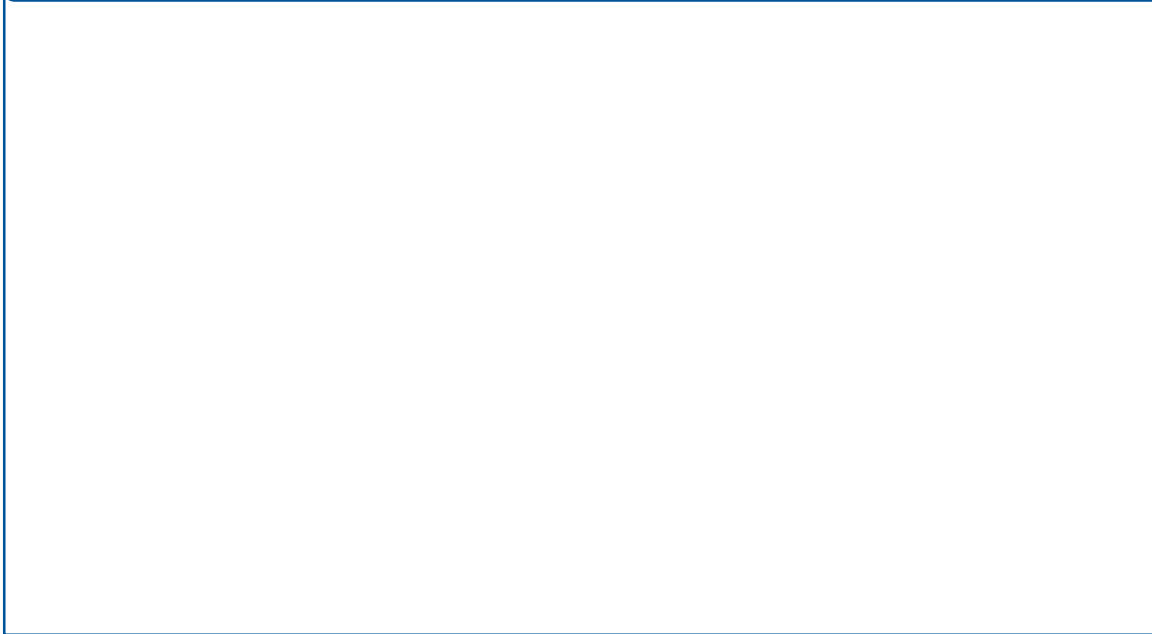
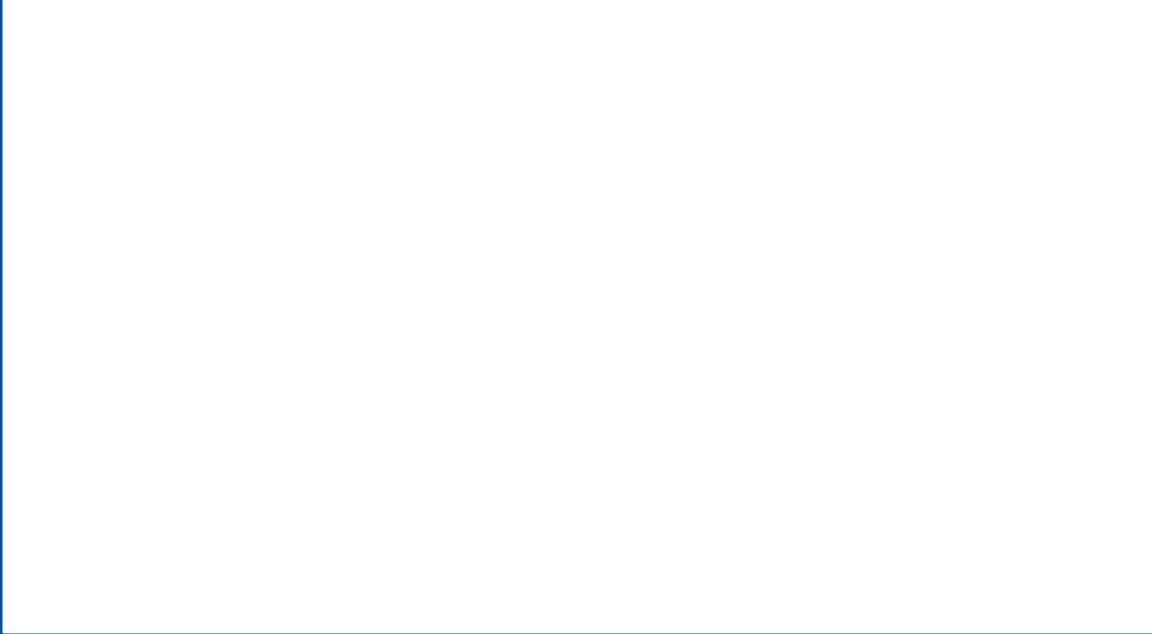
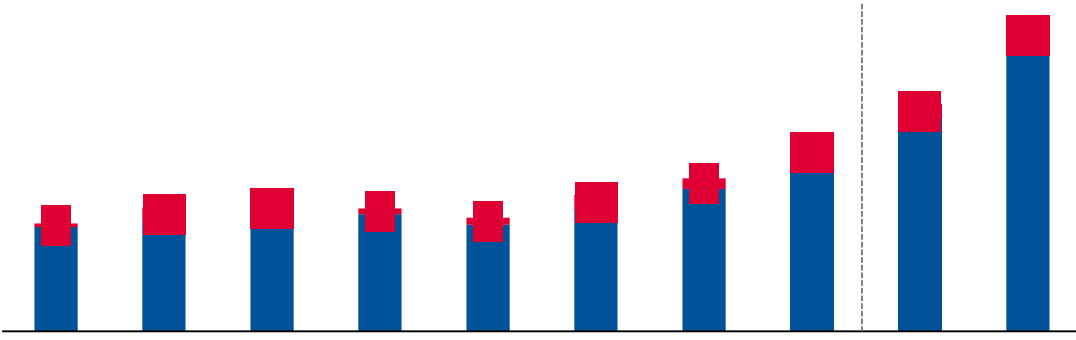
## Net Cash Flow

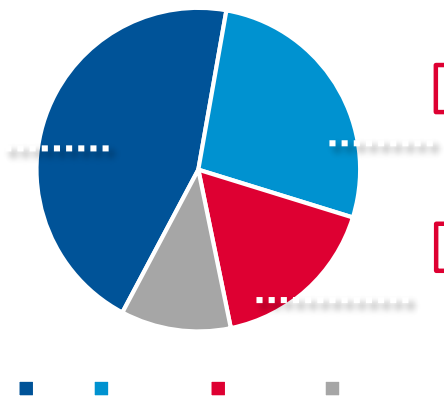
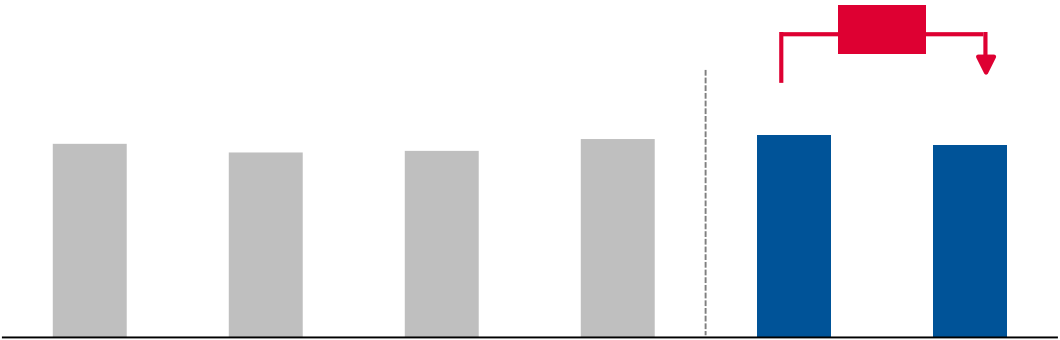


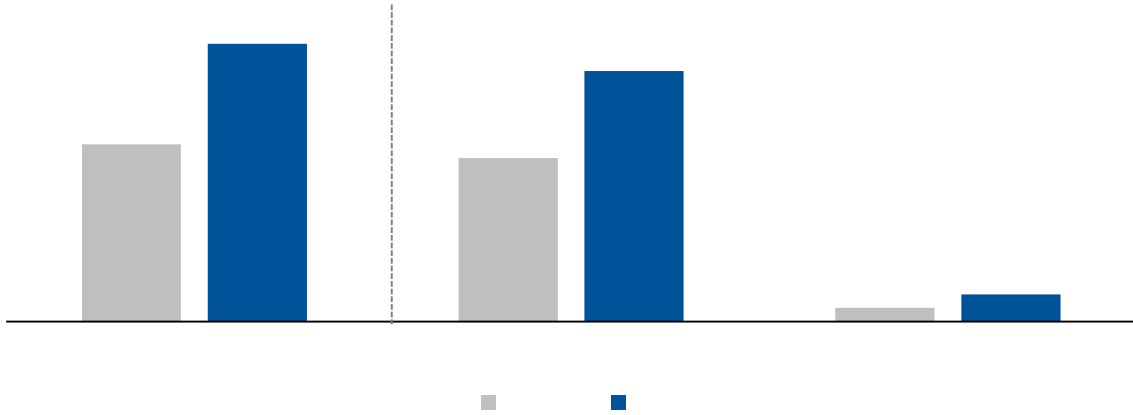


- Annual Result Highlights
- Financial Review
- Business Review
- Outlook
- Appendix   Financial Statements







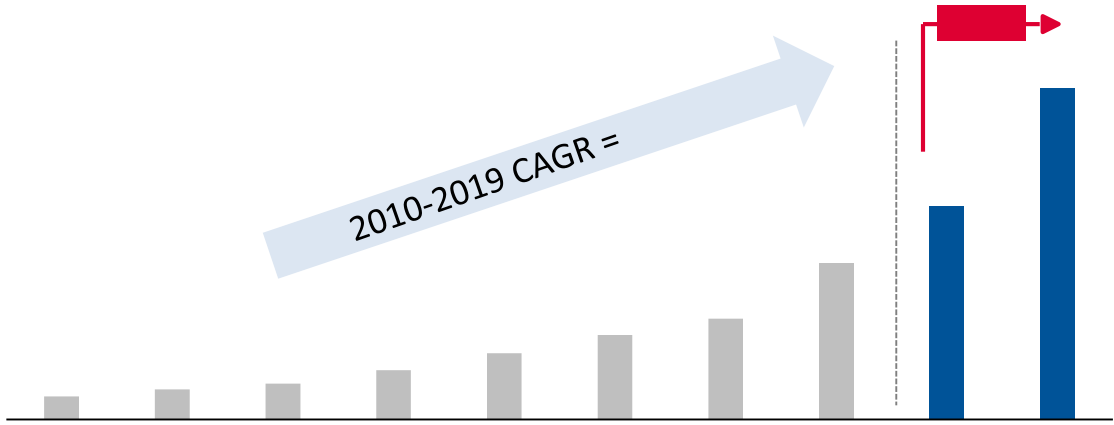




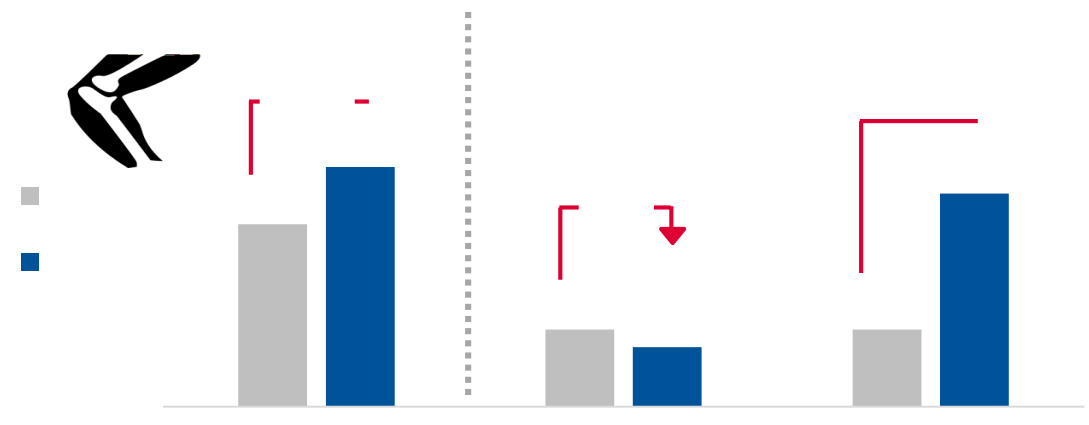




## 2019 Revenue



## Sales Growth by Products



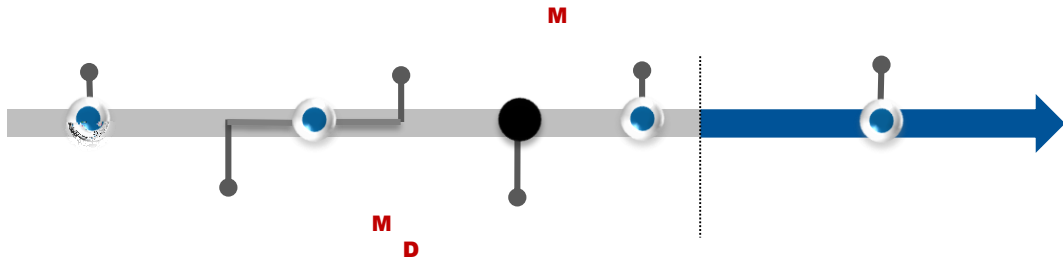
## Extensive Product Pipeline

	<ul style="list-style-type: none"><li>•</li><li>•</li></ul>
	<ul style="list-style-type: none"><li>•</li><li>•</li></ul>
	<ul style="list-style-type: none"><li>•</li><li>•</li></ul>
	<ul style="list-style-type: none"><li>•</li><li>•</li></ul>

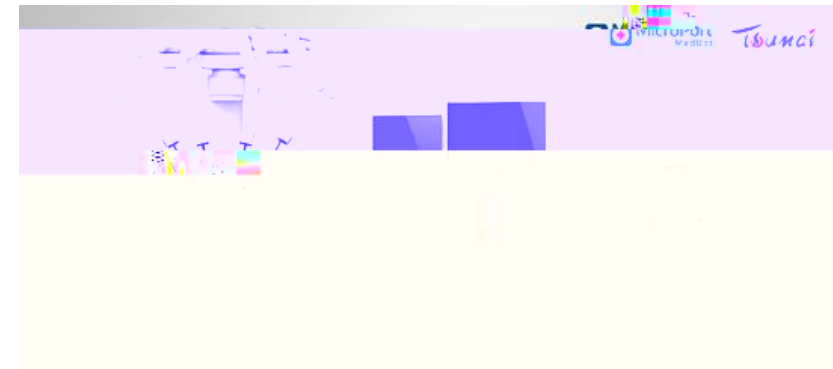
## Highlights

--

## Heart Valve

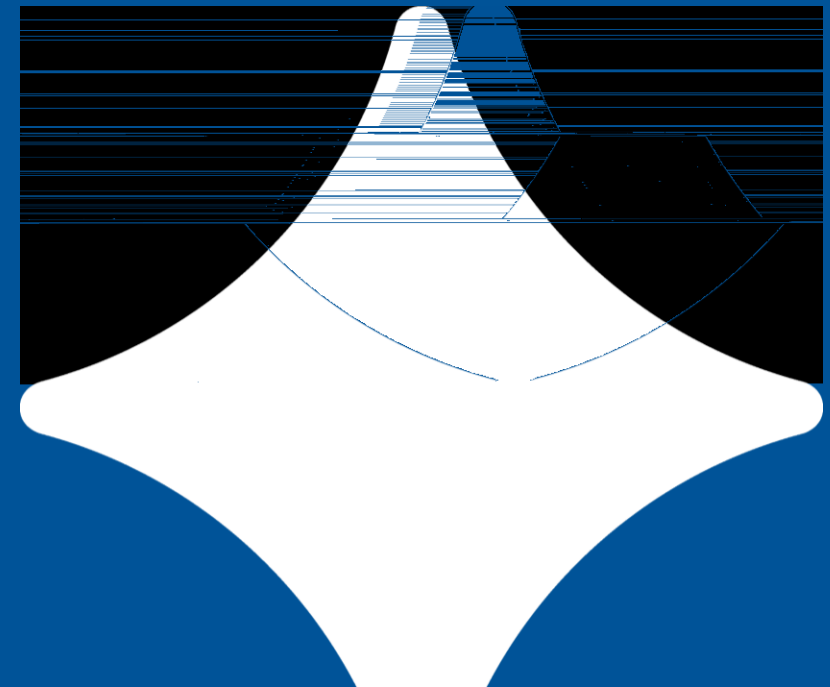


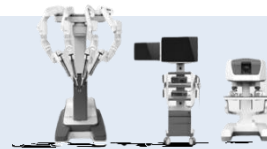
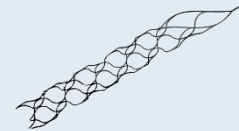
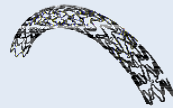
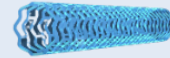
## Surgical Robot





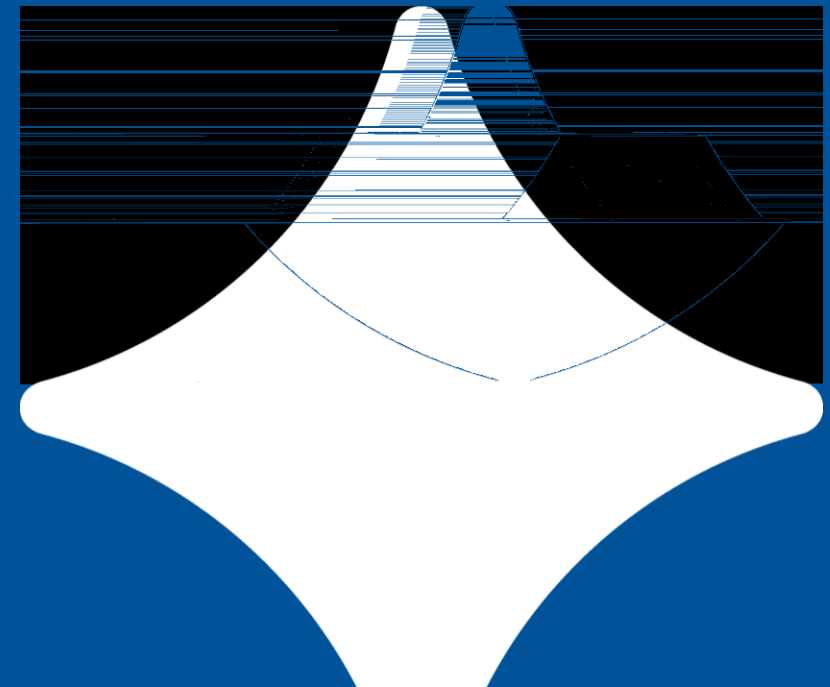
- Annual Result Highlights
- Financial Review
- Business Review
- Outlook
- Appendix    Financial Statements







- **Annual Result Highlights**
- **Financial Review**
- **Business Review**
- **Outlook**
- **Appendix Financial Statements**











**ORANGE** **WORLD** **TM**  
Always comes first. We pack.